

Debit Your Account, Repetitive Authorization

Date:

Dear Sir or Madam:

You are authorized and directed to debit our Account, named _____, with our bank account number: _____, for \$ _____ for a monthly payment to be made on the 15th day of each any every month until you are notified otherwise in writing, the payment being payable to: _____ (Name), at _____ (Bank), with account number _____ and ABA Routing Number _____. Please charge our account any fees to accomplish this transaction.

This shall be your good and sufficient authority for doing so.

Best regards,

Authorized Signer of Account

cc Recipient of debit

Debit Your Account, Repetitive Authorization Review List

This review list is provided to inform you about this document in question and assist you in its preparation. Debiting accounts has become a quick way to transfer funds to pay obligations and can bring advantages to both parties. Be sure the signer is an authorized signer of the account being debited. You are advised to use the same form, signed by the same person, to expedite this at your Bank. After they get to know you, the Bank will often accept a faxed notice versus a hand delivered one. You do not need a witness since you do not need one for a normal bank check.

If you establish a regular and repetitive debit authorization system, your payee may grant you an additional discount. Consider taking advantage of it and, at a minimum, inquire to see if you can negotiate such a discount in return for this highly predictable and regular payment method.